AYOV DIGITAL ASSETS | INSTITUTIONAL PARTNERSHIP PROPOSAL

Institutional Liquidity, Market Access & Balance-Sheet Partner Bureau

XAUa Gold and GMAy Gemstone Basket

An open-market commercial, operational and verification framework for onboarding assets, issuing tokens, buying, selling, financing, trading and redeeming AYOV real-asset tokens.

The opportunity

AYOV brings qualified real assets into an institutional transaction network. XAUa offers a gold-referenced route for acquisition, OTC execution and secured finance. GMAy opens conservative, fractional gemstone-basket access. Providers can earn through spreads, financing yield, facility fees and execution services; clients can buy, sell, finance or contribute approved assets through one operating platform.

DOCUMENT CONTROL	DETAIL
Programme operator	Blockrhino Management Ltd. dba AYOV Capital Management
Assets in scope	XAUa gold · GMAy gemstone basket · SMAy strategic materials
Network	Ethereum mainnet
Version	Institutional Partner Bureau v3.5 · 7 September 2026
Audience	Asset owners, buyers, sellers, liquidity providers, market makers, lenders and balance-sheet partners
Evidence	Available on demand under appropriate confidentiality

RELEASE NOTE

Revision 3.5 institutional liquidity release

This edition supersedes version 3.4. It retains the approved commercial and verification framework and the provider-ready USD 200,000 XAUa pilot facility, while correcting the reconciliation scope so that only AYOV/XAUa systems and records appear as facility closing evidence.

VISIBLE CHANGE	WHERE TO FIND IT
AYOV is shown as the master operating platform; XAUa, GMAy and SMAy are parallel products	Executive proposition and Figure 1
The opportunity for asset owners, buyers, liquidity providers and financing partners is stated in commercial language	Executive proposition and provider economics
Primary acquisition, RFQ/OTC, collateral, DEX, aggregators and CEX are presented as complementary routes	Buy/sell and market-access roadmap
Redemption is explained as an executable reverse-settlement process under accepted terms	Redemption and exit mechanics
Source verification and the Etherscan token profile are identified as separate deliverables	Verification catalogue and roadmap
The complete fee schedule is presented as a repeatable revenue lifecycle	AYOV fee and revenue model

PILOT ADDITION	PROPOSED TERM
Facility and term	USD 200,000 equivalent in USDC or USDT for 12 months
Advance rate and collateral	55% advance rate; USD 363,636 reference collateral plus 5% operational buffer
Provider and AYOV economics	12% target provider yield; 2% AYOV establishment fee; 0.50% annual administration
Controls	Quote-time Chainlink valuation, controlled collateral wallet, margin review, cure and enforcement thresholds

Architecture at a glance

AYOV governs intake, verification, issuance, settlement and administration. XAUa, GMAy and SMAy sit beside one another as distinct products. Each can connect independently to clients, asset owners, capital providers and approved market venues.

DOCUMENT NAVIGATION

Contents

This bureau presents AYOV as a scalable marketplace and operating platform. Published allocations are current programme records, not a cap on future qualified assets or transaction volume.

01 · EXECUTIVE PROPOSITION

A real-asset opportunity built for institutional execution

AYOV is the master operating platform. XAUa, GMAy and SMAy are independent, parallel products—none feeds or backs another. Each product can serve clients, asset contributors, liquidity providers and market venues through its own approved pricing, collateral and settlement terms. Primary acquisition, RFQ/OTC, secured finance, DEX and CEX distribution are complementary routes to market.

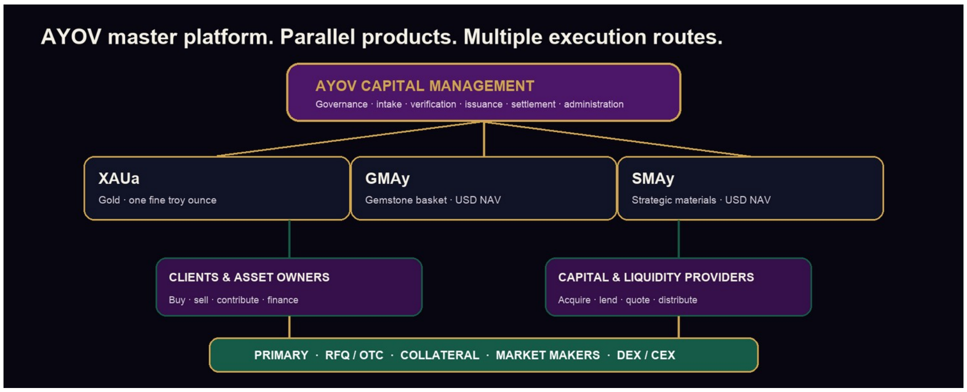

Figure 1 — The AYOV commercial opportunity for clients, capital providers and the platform.

WHAT AYOV BRINGS	WHAT THE PARTNER BRINGS	SHARED COMMERCIAL OUTCOME
Documented assets, controlled issuance, live reference pricing and Ethereum settlement	USDC/fiat capacity, distribution, lending or market-making capability	Recurring transactions with defined spreads, fees, collateral terms and exit mechanics
Institutional data room and reproducible verification catalogue	Credit, liquidity and risk expertise	A scalable route from real assets to productive digital liquidity

A proposition with value on both sides

- Asset owners can convert approved gold or gemstone value into distributable digital inventory and seek financing without disposing of the entire underlying position at intake.
- Buyers receive unit-based or fractional real-asset access with a clear pricing methodology and an institutional evidence path.
- Liquidity and financing partners can choose principal acquisition, secured lending, OTC market-making, distribution or a blended mandate—with economics agreed before capital is deployed.
- AYOV earns across onboarding, verification, activation, issuance, execution, settlement, administration and exit; partner economics grow with repeat turnover and facility utilization.

Commercial objective

Close a USD 200,000 one-year XAUa-backed pilot in USDC or USDT, prove collateral control, funding, monitoring, repayment and release end to end, then scale limits as utilization, evidence and settlement performance are demonstrated.

02 · ASSET BUREAU

The products and inaugural programme

TOKEN	REFERENCE UNIT	COMMERCIAL USE	CURRENT PUBLISHED POSITION
XAUa	1 token = 1 fine troy ounce	Acquire, sell, finance, collateralize, distribute and redeem under accepted terms	USD 20m inaugural published allocation; new qualified gold may be added
GMAy	USD 1.00 basket NAV	Fractional gemstone-basket access, trading, secured financing and distribution	USD 5m inaugural published allocation; new qualified lots may be added
SMAy	USD 1.00 basket NAV	Strategic-metals and minerals intake, issuance, trading and financing	Programme expands as eligible assets are approved

Valuation principles

ASSET	REFERENCE APPROACH	PARTNER PROTECTION
XAUa	Live Chainlink XAU/USD reference × one fine troy ounce	Negotiated spread or haircut, price freshness, exposure limits and optional hedge
GMAy	Eligible basket NAV based on identified lots; operating NAV may be capped at 35% of assessed gross value	Lot eligibility, appraisal review, conservative NAV, concentration limits and periodic revaluation
SMAy	Eligible basket NAV; operating NAV may be capped at 50% of assessed reference value	Asset-specific eligibility and conservative advance rate

Haircuts are risk controls, not statements that the underlying assets lack value. Final eligible value, advance rate and collateral coverage are agreed in the facility documents.

Inaugural public verification snapshot

METRIC	VALUE
Inaugural published programme allocation	USD 25,000,000; not a programme maximum
XAUa reference price observation	USD 4,605.62 / ounce at 27 Aug 2026 05:44:47Z
XAUa reference supply value	Approximately USD 5.63 million at that observation
Identifiers disclosed	CUSIP/CINS U7419PAA9 · ISIN USU7419PAA94

Management has identified a broader prospective gold-and-gemstone asset pipeline of approximately USD 3.6 billion. This is not presented as published allocation, eligible collateral or available liquidity. Each asset must pass the intake, authority, custody, valuation, insurance and activation controls described in this bureau before it can support issuance or a partner exposure.

03 · ASSET INTAKE AND GROWTH

An open marketplace for qualified real assets

AYOV is designed to grow beyond its inaugural inventory. Qualified owners may propose gold bars, gemstone lots, precious metals, strategic materials and other approved assets. AYOV does not simply add a number to a website: it creates a controlled intake record, verifies ownership and value, establishes custody or control, approves an issuance ceiling, and only then enables token issuance and market access.

INTAKE STAGE	WHAT THE CLIENT PROVIDES	AYOV OUTPUT	FEE EVENT
Application	Entity, authority, asset summary and proposed transaction	Case reference and initial eligibility decision	Application / onboarding fee
Verification	Ownership, custody, assay/appraisal, insurance and identifiers	Verification memorandum and exception list	Due-diligence fee
Valuation	Independent reference, eligible NAV and haircut inputs	Approved eligible value and review date	Valuation fee
Activation	Executed programme documents and wallet instructions	Published allocation and issuance ceiling	Activation / structuring fee
Issuance	Accepted acquisition or mint instruction	Tokens issued within approved capacity	Issuance fee
Market access	Buy, sell, OTC, RFQ, transfer or financing request	Executable quote or facility drawdown	Execution / spread / financing revenue
Ongoing service	Periodic evidence, valuation and reconciliation updates	Continued eligibility and reporting	Annual administration fee

Client proposition

- Asset owners gain a digital distribution and financing rail without selling the entire underlying asset at intake.
- Buyers gain fractional or unit-based access with a published reference and an institutional evidence path.
- Liquidity and credit partners gain verified inventory, defined pricing, transaction flow and multiple revenue opportunities.

Scalable by design

The USD 25 million figure describes the inaugural published allocation. Each newly accepted asset programme increases eligible inventory and commercial capacity after verification, approval and publication.

04 · LIFECYCLE

From reserve evidence to productive liquidity

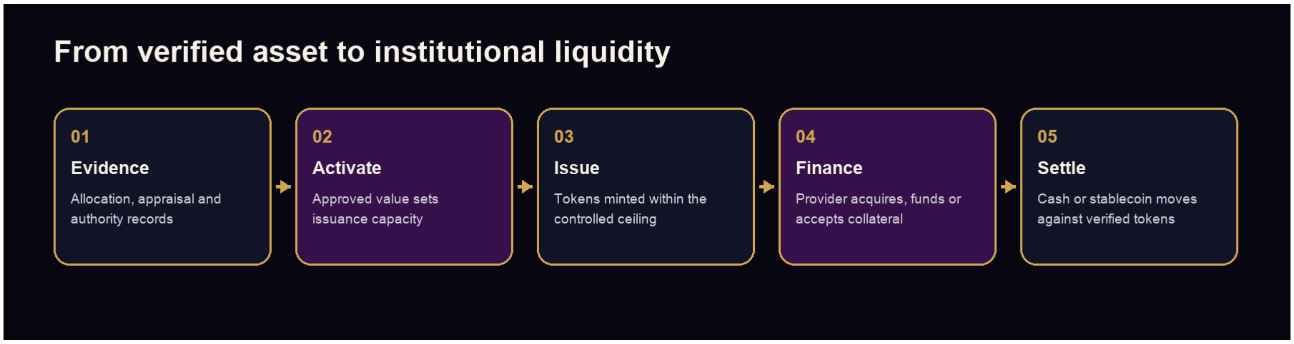

Figure 2 — The institutional asset-to-liquidity lifecycle.

STAGE	AYOV RESPONSIBILITY	PARTNER DECISION
Evidence	Maintain allocation, authority, valuation and token records	Accept, qualify or exclude the asset programme
Activation	Set an approved issuance ceiling supported by evidence	Set maximum eligible exposure
Issuance	Mint within the ceiling to a controlled wallet	Verify supply and settlement wallet
Financing / acquisition	Deliver eligible tokens under an accepted quote	Provide settlement capital or credit
Ongoing control	Reconcile supply, exposure, pricing and exceptions	Monitor margin, limits and performance
Exit	Accept return under the agreed redemption or repayment route	Receive cash/stablecoin or release collateral

No duplicated backing

The real asset supports the token programme. Partner capital supplies transaction liquidity or financing. It is not represented as a second reserve against the same token; its compensation is defined through spread, fee, yield and collateral terms.

05 · PROVIDER ECONOMICS

How an institutional partner can earn

Figure 3 — Illustrative provider revenue engine; economics are negotiated, not guaranteed.

REVENUE SOURCE	HOW IT WORKS	EXAMPLE COMMERCIAL TERM
Acquisition / distribution spread	Acquire eligible tokens at an agreed price and distribute or sell under approved channels	Reference NAV less negotiated discount; resale at accepted price
OTC execution spread	Provide two-way quotes and earn the difference between acquisition and repurchase prices	Bid/offer spread per completed trade
Financing yield	Advance USDC or fiat against pledged tokens and receive interest	Annualized rate on utilized principal
Facility / commitment fee	Reserve balance-sheet capacity for AYOV even when undrawn	Fee on committed or undrawn capacity
Execution and settlement fee	Operate quote, settlement and reconciliation workflow	Basis points or fixed fee per transaction
Structuring / onboarding fee	Review new asset programmes or institutional counterparties	One-time or milestone fee

Simple economic formula

Provider gross economics

Acquisition or financing spread + facility fees + execution fees + financing yield − funding, hedging, custody, compliance and operating costs. Each component is negotiated and documented before capital is committed.

An initial pilot should be sized so both parties can measure quote acceptance, settlement time, utilization, collateral coverage and realized revenue before increasing limits.

06 · COMMERCIAL SCHEDULE

AYOV fee and revenue model

AYOV earns when it performs measurable work or completes a transaction. The schedule below is the proposed standard commercial framework. Final rates may vary by asset quality, transaction size, complexity, jurisdiction, custody, settlement method and negotiated institutional terms.

SERVICE	PROPOSED STANDARD FEE	CHARGING BASIS
Asset application and intake	USD 2,500–10,000	One-time; complexity and asset class
Enhanced verification / data-room review	USD 5,000–25,000 plus external costs	One-time per asset programme
Valuation coordination	0.10%–0.35% of assessed value; minimum USD 5,000	At initial approval and material revaluation
Programme structuring and activation	0.25%–1.00% of activated eligible value	On activation or staged milestones
Primary issuance / mint	0.25%–0.50% of transaction value	Deducted or invoiced at issuance
Primary purchase or repurchase execution	0.25%–0.75% plus quoted spread	Per completed buy or sell
OTC / RFQ execution	0.20%–1.00%	Per completed block transaction
Token transfer / settlement administration	0.10%–0.25%; minimum transaction fee	Per supported settlement
Collateral facility arrangement	0.50%–1.50% of committed facility	At closing; lender economics separate
Annual programme administration	0.15%–0.50% of published eligible value	Annual or quarterly billing
Physical delivery / asset realization	0.25%–1.00% plus third-party costs	Only when separately offered and completed

Revenue flywheel

GROWTH DRIVER	RECURRING EFFECT
More qualified assets	More published inventory and issuance capacity
More buyers and sellers	More spreads and execution fees
More transfers and settlements	More transaction-administration revenue
More collateral facilities	More arrangement fees and partner financing capacity
More verified performance	Stronger partner confidence and larger transaction limits

Commercial principle

AYOV does not need to earn only once when a token is launched. It earns through a repeatable lifecycle: onboard → verify → activate → issue → trade → finance → administer → redeem.

07 · OPEN-MARKET EXECUTION

Buy, sell and trade through multiple channels

The AYOV model is not a closed loop. Eligible participants may acquire newly issued tokens from AYOV, sell eligible tokens back under an accepted repurchase quote, trade bilaterally through OTC/RFQ counterparties, or use supported secondary venues. The reference value guides pricing; the executable price is the accepted transaction quote.

CHANNEL	BUY FLOW	SELL / EXIT FLOW	AYOV REVENUE
Primary market	Client funds an accepted issuance quote; AYOV issues from available capacity	Client requests an AYOV repurchase quote	Issuance fee, execution fee and spread
OTC / RFQ	Dealer or institution accepts a time-limited block quote	Counterparty accepts a reverse quote	OTC fee and negotiated spread
Secondary venue	Participant buys from an available order book or pool	Participant sells to available market demand	Integration economics and eligible platform fees
Collateral facility	Lender advances fiat or stablecoin against controlled tokens	Repayment releases tokens; default follows agreed closeout	Arrangement and administration fee
Asset-owner conversion	Qualified owner contributes approved assets and receives or sells associated tokens	Tokens may be sold, financed or redeemed under programme terms	Intake, verification, activation, issuance and execution fees

Price architecture

- Reference NAV: XAUa uses the live gold reference; GMAy and SMAy use approved basket NAV methodologies.
- Primary offer: reference NAV plus published issuance fee and accepted spread.
- Repurchase indication: reference NAV less published fee, spread and any applicable realization cost.
- Market price: a third-party venue price is created by completed bids and offers; AYOV publishes the reference and supports access, but does not fabricate venue volume.

Open but controlled

Open-market access means multiple acquisition and exit routes. Controlled eligibility means AYOV still verifies participants, wallets, assets and transaction authority before it commits its own balance sheet or issues new supply.

08 · FINANCING MODEL

Collateralization without an exchange listing

An eligible holder can pledge XAUa or GMAy directly to a lender or balance-sheet provider. The provider does not need a public exchange price if the agreement defines the reference source, eligible value, advance rate, custody/control and exit route.

STEP	ACTION	OUTPUT
1	Verify asset programme, token address, supply, price source and wallet	Eligible collateral determination
2	Apply the agreed valuation haircut and concentration limit	Eligible collateral value
3	Apply the advance rate	Maximum financing amount
4	Move tokens to agreed custody, escrow or controlled smart contract	Perfected operational control
5	Release USDC/fiat and begin interest/fee accrual	Funded facility
6	Monitor price, coverage, restrictions and covenants	Margin status and exceptions
7	Repay and release, redeem, or liquidate under the agreement	Closed exposure and reconciliation

Core calculations

CALCULATION	FORMULA
XAUa reference value	Eligible XAUa × live XAU/USD
GMAy eligible NAV	Approved basket NAV, commonly capped at 35% of assessed gross value
Eligible collateral value	Reference value × eligibility percentage
Financing availability	Eligible collateral value × advance rate
Coverage ratio	Eligible collateral value ÷ outstanding exposure

Provider control

The agreement should define margin thresholds, cure period, substitution rights, liquidation authority, proceeds waterfall and return of surplus. Those terms convert a token balance into an enforceable financing relationship.

09 · EXIT MECHANICS

Redemption: the route back to settlement capital

Redemption is the institutional exit mechanism. It should not depend on finding a buyer on an exchange. Under an executed facility, the provider can return eligible tokens to AYOV—or apply collateral through the agreed closeout process—in exchange for the specified cash or stablecoin settlement.

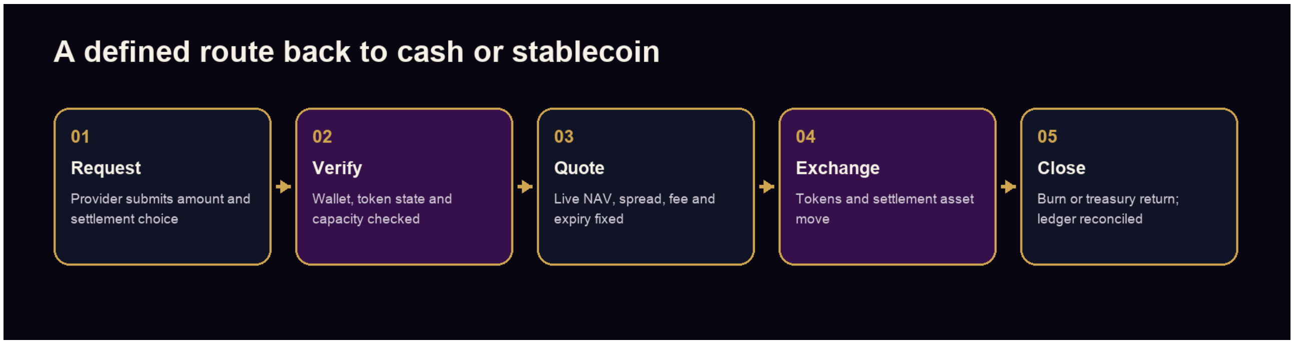

Figure 4 — Standard redemption and reverse-settlement workflow.

STEP	CONTROL	RECORD
Request	Provider identifies token, amount, wallet and settlement asset	Redemption/RFQ reference
Eligibility	AYOV checks token address, wallet status, pause/restriction state and facility capacity	Eligibility decision
Quote	Live NAV, spread/haircut, fees, expiry and settlement timing fixed	Signed or accepted quote
Delivery versus payment	Tokens return to AYOV/redemption contract as cash or stablecoin is released	On-chain transaction hash and payment reference
Supply treatment	Returned tokens are burned or held in controlled treasury, as the facility specifies	Burn/treasury event
Reconciliation	Exposure, supply, ceiling, fees and remaining capacity updated	Closing statement

Three accepted exit routes

- Repurchase: AYOV buys tokens under a fresh quote and settles cash or stablecoin.
- Loan repayment: principal, yield and fees are paid; the provider releases the pledged tokens.
- Default closeout: the provider exercises agreed sale, set-off or redemption rights after contractual notice and cure.

Physical delivery, if ever offered for a specific programme, requires separate minimum quantities, location, insurance, logistics, taxes and delivery terms. It is not automatic under the ERC-20 contract.

10 · COUNTERPARTY WORKFLOW

Institutional onboarding and integration

AYOV can support an institution-level onboarding model and, where the distribution or financing structure requires it, underlying client-level KYC or KYB. The objective is a reusable issuer whitelist that a balance-sheet provider can rely on within its own risk appetite and definitive agreements.

Figure 5 — Provider-neutral onboarding, whitelisting and settlement workflow.

PARTNER PROFILE	TYPICAL ROLE	INTEGRATION EMPHASIS
Fintech or neobank	Distribution, client access and settlement	Client eligibility, wallet controls, APIs and reporting
Dedicated credit or balance-sheet fund	Secured financing or principal acquisition	Collateral control, covenants, valuation, monitoring and exit
OTC dealer or market maker	Two-way quotes, inventory and distribution	Pricing, limits, settlement, hedging and reconciliation

Issuer-side compliance and whitelist controls

- Corporate KYB covers legal existence, ownership, authority, mandate and approved representatives.
- Underlying KYC/KYB is applied where the transaction, distribution model or provider policy requires look-through review.
- A Canadian third-party risk provider supports AML/CFT, sanctions and source-of-funds/source-of-wealth review; scope and reports are provided during diligence.
- Only verified wallets and approved counterparties enter the operational whitelist; provider approval remains independent.

Current operating readiness

AYOV reports a live NAV calculator, private buy/sell RFQ workflow, published Ethereum contract addresses and secured initial gold and gemstone allocations. Supporting allocation, custody/SKR and insurance materials are available for diligence. Etherscan source verification, token-profile publication, security review, CoinGecko/CMC submissions, DEX/CEX onboarding and market-making discussions are tracked as separate workstreams; no pending review or listing is treated as completed.

Technology and controls that support execution

CONTROL	IMPLEMENTATION
Authoritative contracts	Ethereum addresses are allowlisted; token symbol or logo alone is never accepted
Controlled issuance	Minting cannot exceed the activated evidence-backed ceiling or protocol maximum
Role separation	Governance, reserve/compliance and token operations are separately assigned
Transfer controls	Pause and restricted-address functions support incident and sanctions response
Price reference	XAUa uses the immutable Chainlink XAU/USD feed with freshness controls
Atomic settlement	Integration can exchange tokens and USDC in one transaction or revert both legs
Audit trail	Ethereum events, transaction hashes and AYOV registry records are reconciled
Evidence access	Corporate, asset, valuation and operational evidence is available on demand

Assurance and reconciliation roadmap

WORKSTREAM	CURRENT POSITION	REQUIRED ACTION
AYOV core reconciliation	AYOV publishes allocation records and reads token supply, ceiling and reference pricing from its production services	Before funding, prove a cut-off reconciliation across the authoritative XAUa contract, controlled wallets, approved allocation records, quote/facility ledger and production database; retain variance and exception evidence
SOC readiness	No SOC report is represented as completed	Document control objectives and evidence owners; obtain readiness assessment and auditor scoping
SOC 1	Relevant where AYOV processing affects counterparties financial reporting	Consider Type I after control design is complete; Type II after an evidence-backed operating period
SOC 2	Relevant to security, availability, processing integrity, confidentiality and privacy	Scope alongside or after SOC readiness; do not treat it as reserve assurance
Reserve assurance	Separate from SOC and smart-contract review	Obtain independent title, custody, valuation, insurance and reconciliation procedures

Authoritative Ethereum catalogue

COMPONENT	ADDRESS
XAUa v2	0xe275801e41dB31107915E77f73cea0929f66b3b9
GMAy	0xa551E3E8c24AA203D63d738edDD1C12170d969C9
SMAy	0xeC535FC20958f4c71cF25E91106aac10da30a005
Chainlink XAU/USD	0x214eD9Da11D2fbe465a6fc601a91E62EbEc1a0D6
Retired legacy XAUa — reject	0xB8DE84AdccED0Ff5acA8C59087a594f8e3110e26

12 · DILIGENCE

A verification catalogue a counterparty can reproduce

TEST	METHOD	PASS CONDITION
Identity	Open authoritative contract on Etherscan; confirm chain and source-verification status	Exact address; published implementation matches deployment
Token profile	Open the Etherscan token page; confirm name, symbol, logo, website and official links	Authoritative AYOV metadata displayed; this is separate from source verification
Metadata	Read name(), symbol(), decimals()	AYOV Gold / XAUa / 18
Supply	Read totalSupply() and normalize 18 decimals	Matches the programme record at same observation
Ceiling	Read activated reserve ceiling	Not below supply; issuance remains bounded
Evidence	Read reserve evidence hash and compare with registry	References reconcile
Price	Read Chainlink latestRoundData()	Positive, current round within freshness limit
Controls	Read pause, restriction and role state	Settlement wallets eligible; approved roles match matrix
Allocation	GET /api/programme	Published asset records and identifiers returned
Supply API	GET /api/supply	Contract, ceiling, supply and reference value returned
Dealer market	GET /api/dealer-market	Current spreads, limits, settlement references and status returned

Public verification endpoints

RESOURCE	URL
Programme	https://ayov.ayovcapital.com/api/programme
Gold reference	https://ayov.ayovcapital.com/api/gold-price
Supply	https://ayov.ayovcapital.com/api/supply
Dealer market	https://ayov.ayovcapital.com/api/dealer-market
Evidence register	https://ayov.ayovcapital.com/evidence.html

13 · DATA-ROOM CATALOGUE

Evidence available on demand

CATEGORY	MATERIAL
Corporate	Blockrhino Management Ltd. organization, authority and programme records; current Canadian operating structure
Gold	Allocation letters, attestation, custody/SKR, insurance and referenced resource/appraisal material
Gemstones	Lot-level custody, SKR, insurance, appraisal and supporting records
Technical	Solidity source, ABI, compiler settings, verification, deployment transactions and security-review status
On-chain	Supply, ceiling, roles, evidence hash, pause and restriction state
Pricing	Chainlink feed, round verification, NAV methodology and public API responses
Identifiers	CUSIP/CINS, ISIN and referenced issue records
Operations	Mint/burn approvals, reconciliations, incident and exception records
Counterparty	KYB/KYC, AML/CFT, sanctions, source-of-funds/source-of-wealth, wallets and authority records
Commercial	Term sheet, facility, custody/control, quote, settlement and redemption documents

Minimum definitive documents

- Master liquidity, purchase or secured-financing agreement.
- Collateral control or custody agreement, if tokens secure an exposure.
- Pricing and valuation schedule, including fallback price mechanics.
- Settlement, redemption, default and proceeds-waterfall schedule.
- Wallet, signer, role and communications matrix.

Evidence standard

Public records allow rapid screening. Sensitive documents are released through a controlled data room after counterparty identification and confidentiality arrangements.

A practical path to market access, first revenue and scale

MARKET WORKSTREAM	PURPOSE	RELEASE CONDITION
Etherscan source verification	Allow counterparties to inspect the deployed implementation	Compiler settings and source match the authoritative address
Etherscan token profile	Publish official token name, logo, website and links on the token page	Issuer-authorized metadata submission accepted
Primary + RFQ/OTC	Start bilateral buy, sell and financing transactions	Executable terms, settlement capacity and approved counterparties
DEX market	Create transparent on-chain price discovery and trading history	Approved pool, disclosed inventory, monitored liquidity and no fabricated volume
CoinGecko / CoinMarketCap	Distribute verified metadata and market data to aggregators	Live authoritative site, token profile and eligible tracked market
Market makers / balance-sheet providers	Support two-way depth, blocks and collateral facilities	Executed mandate, limits, inventory and exit mechanics
CEX onboarding	Expand venue access and institutional distribution	Venue due diligence, technical integration and listing approval

Transaction pilot

PHASE	ACTION	SUCCESS MEASURE
1. Qualify	Select token, partner role, eligible wallet and target settlement asset	Diligence scope and decision owners agreed
2. Price	Agree spread/haircut, rate, fees, advance rate and limits	Commercial term sheet signed
3. Document	Execute rights, collateral, settlement, redemption and default terms	Enforceable bilateral facility
4. Integrate	Allowlist contracts/wallets; test pricing, limits, atomicity and reconciliation	Acceptance test report passed
5. Pilot	Complete a bounded acquisition or financing transaction	Tokens and funds settle; records reconcile
6. Redeem	Complete a planned reverse transaction or repayment/release	Exit works within agreed SLA
7. Scale	Onboard additional asset owners, buyers, sellers and financing partners	Repeatable volume, broader inventory and measured revenue

What AYOV is asking from a partner

- An initial USD 200,000 USDC or USDT facility against eligible XAUa, with a larger programme considered after successful repayment and collateral release.
- A transparent commercial schedule for spreads, financing yield, commitment and execution fees.
- Agreement on collateral custody/control, price haircuts, limits, margin and redemption mechanics.
- A bounded pilot followed by staged expansion as operational performance is demonstrated.

Partner value proposition

AYOV offers differentiated real-asset digital inventory, transparent reference pricing, controlled supply and an institutional verification package. The partner supplies capital and execution expertise. Together, the parties can convert dormant asset value into recurring, measured transaction and financing revenue.

15 · PROPOSED TRANSACTION

USD 200,000 XAUa pilot facility

AYOV proposes a bounded first transaction designed to demonstrate that an institutional provider can verify XAUa, obtain collateral control, fund against a transparent gold reference, monitor coverage and exit through repayment and release. The terms below are an invitation to negotiate and remain subject to diligence, credit approval, legal review and definitive documents.

TERM	PROPOSED POSITION
Borrower / programme party	To be confirmed in definitive documents following corporate and legal review
Facility	USD 200,000 equivalent
Settlement	USDC or USDT on Ethereum; approved contract and settlement wallet only
Term	12 months from initial funding
Initial advance rate	55% of eligible XAUa reference value
Required reference collateral	USD 363,636.36 before operational buffer
Operational buffer	5% additional collateral; target reference value USD 381,818.18
XAUa quantity	USD 381,818.18 divided by the verified Chainlink XAU/USD price at collateral transfer
Provider yield	Target 12.00% per annum on utilized principal, payable as agreed
AYOV establishment fee	2.00% of committed principal at closing
AYOV administration fee	0.50% per annum on committed principal
Margin review	62.5% current LTV
Mandatory cure	65% current LTV; cash repayment or additional eligible XAUa within the agreed cure period
Proposed enforcement threshold	70% current LTV after notice and expiry of contractual cure rights
Permitted exit	Repayment and collateral release; accepted AYOV repurchase quote; or contractual closeout following uncured default

Collateral calculation

CALCULATION	AMOUNT OR FORMULA
Base eligible collateral value	USD 200,000 ÷ 55% = USD 363,636.36
Target collateral with buffer	USD 363,636.36 × 105% = USD 381,818.18
Tokens to pledge	USD 381,818.18 ÷ live Chainlink XAU/USD
Illustration only at USD 4,500 per ounce	84.8485 XAUa; final quantity uses the verified quote-time price

Closing conditions

- Corporate authority, beneficial ownership, sanctions, source-of-funds and wallet review completed for each transaction party.
- Token contract, balance, reserve ceiling, evidence reference, pause state and relevant roles independently verified.
- Reserve title/control, custody, insurance, valuation and lien position accepted by the provider and counsel.
- Definitive facility, collateral-control, pricing, margin, default, settlement and redemption schedules executed.
- Collateral transferred to the agreed controlled wallet before funding, unless an approved delivery-versus-payment mechanism is used.
- USDC or USDT contract, chain, wallet and confirmation requirements verified out of band.

Execution discipline

No token or settlement asset moves on the strength of this bureau alone. The accepted term sheet, definitive documents, verified wallet instructions and closing checklist govern the transaction.

Jurisdiction and scaling

The current programme operates through Blockrhino Management Ltd., a Canadian entity. Any future Cayman or other licensed structure is a prospective expansion and is not relied upon for the present pilot. Facility size, eligible assets and distribution channels expand only through written approvals and verified operating capacity.

Important commercial statement

This bureau describes a proposed institutional business model and verification framework. It does not guarantee profit, price, utilization, liquidity or redemption outside a signed facility and accepted transaction. Final economics and enforceable rights arise from definitive agreements, live token state and applicable law.

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